



Republic of the Philippines
TARLAC STATE UNIVERSITY
Romulo Blvd., San Vicente, Tarlac city
Telefax (045) 606-8157 Website: www.tsu.edu.ph

NOA #:2024-1048

NOTICE OF AWARD

November 19, 2024

MS. JOAN F. FLORES
THE MERCANTILE INSURANCE CO., INC.
General Luna corner Beaterio Streets, Intramuros, Manila

Dear Ms. Flores:

After careful evaluation by the Bids and Awards Committee (BAC) following the Republic Act 9184 and through their recommendation, we are happy to notify you that the Quotation of **THE MERCANTILE INSURANCE CO., INC.** for the project: **INSURANCE SERVICES FOR STUDENTS ENROLLED FOR THE A.Y. 2024-2025** contained in JO# 2024-420 with an amount equivalent to **Seven Hundred Forty-Six Thousand Six Hundred Seventy Pesos and Twenty-Five Centavos (Php 746,670.25)**, has been accepted.

You are therefore required to deliver the work within **One (1) Year** upon signing the Work Order. Failure to deliver the items as indicated in the Work Order shall constitute a sufficient ground for penalty of one-tenth (1/10) of one percent (1%) for every day of delay.

Your interest in this opportunity is highly appreciated and we look forward to the satisfactory performance of your obligation under this Project.

Very truly yours,

DR. ARNOLD E. VELASCO
President

Conforme:

MS. JOAN F. FLORES
THE MERCANTILE INSURANCE CO., INC.
General Luna corner Beaterio Streets, Intramuros, Manila

Date: 11/20/2024



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